

Protean eGov Technologies Limited

STANDARD OPERATING PROCEDURE (SOP)

Initiation and Authorization of Superannuation Exit request by Nodal Office/Aggregator

© 2022 Protean eGov Technologies Limited (Formerly known as NSDL e-Governance Infrastructure Limited), All rights reserved. Property of Protean eGov Technologies Limited.

No part of this document may be reproduced or transmitted in any form or by any means, electronic or mechanical, including photocopying or recording, for any purpose, without the express written consent of Protean eGov Technologies Limited.



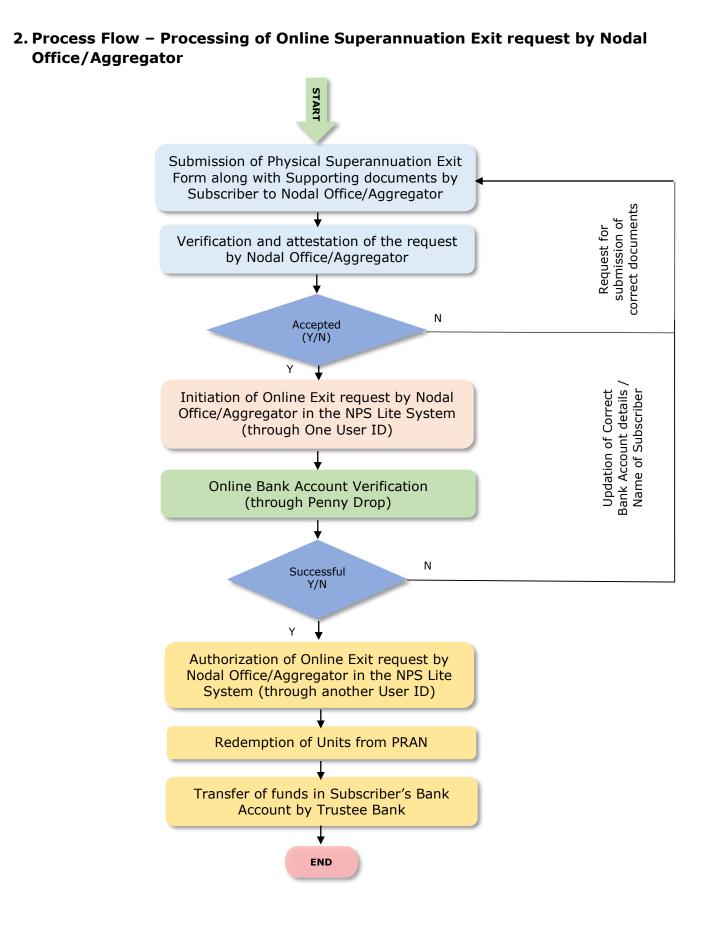
Index

Sr. No	Торіс	Page No.
1	Abbreviations	3
2	Process Flow – Processing of Online Superannuation Exit request by Nodal Office/Aggregator	4
3	Preface	5
4	Procedure for Processing Online Superannuation Exit request of Subscriber	6
5	Initiation of Online Superannuation Exit request in NPS Lite System by Nodal Office/Aggregator	7
6	Authorization of Online Superannuation Exit request in NPS Lite System by Nodal Office/Aggregator	18
7	Annuity Issuance Process	24



1. Abbreviations

Abbreviation	Expansion
ASP	Annuity Service Provider
PFRDA	Pension Fund Regulatory & Development Authority
PRAN	Permanent Retirement Account Number
Nodal Office/Aggregator	NLOO/NLAO/NLCC registered under NPS Lite
NPS	National Pension Scheme





3. Preface

As per Pension Fund Regulatory and Development Authority (PFRDA) Exit Regulations, 2015 & amendments thereto, in case of Superannuation exit from NPS (exit after attaining the age of Superannuation/retirement), at least 40% of the accumulated pension wealth of the Subscriber needs to be utilized for purchase of an Annuity providing for a regular pension to the Subscriber and the balance pension wealth is paid as a lump sum to the Subscriber.

In case, total corpus in NPS account is less than or equal to Rs. 1 Lakh, the Subscriber can avail the option of complete (100%) Withdrawal.

Further, Nodal office/Aggregator can raise Online Superannuation Exit request in NPS Lite System (<u>https://apy.nps-proteantech.in</u>) with Maker and Checker concept.

You may refer the regulations/guidelines/circulars available on PFRDA website (www.pfrda.org.in) / CRA website (www.npscra.nsdl.co.in) for more information on exit under NPS.



4. Procedure for Processing Online Superannuation Exit request of Subscriber

<u>Pre-requisite for Online Superannuation Exit request:</u>

- The 10 digit Claim ID is generated by CRA six months before attaining the age of superannuation/retirement. Subscriber may modify details in NPS Record in advance if required.
- The dully filled-up Physical Superannuation Withdrawal Form is submitted by Subscriber along with KYC documents, bank proof and Copy of PRAN card of the Subscriber.
- Bank Account details of the Subscriber are updated in his/her NPS account.

Nodal office/Aggregator should ensure following before initiating Exit request:

- \checkmark NPS account is FATCA compliant Exit from NPS is not allowed if PRAN is not FATCA-compliant.
- \checkmark Withdrawal Form duly filled up and signed by Subscriber is provided.
- ✓ Supporting documents like copy of Photo ID proof, copy of Address proof, copy of bank proof, Copy of PRAN card etc. of Subscriber are provided.
- ✓ Name of Subscriber as per CRA record and Name of Subscriber as per bank proof should be matched.
- ✓ Bank details should be correct/valid During request initiation, Bank Account and Name of the Subscriber will be verified through online Bank Account Verification (Penny drop facility). If Online Bank Account Verification (Penny drop) fails, request initiation will not be allowed.

If required, Subscriber can submit physical request to associated Nodal Office/Aggregator for modification of details (Address, Contact details etc.) in NPS Lite System and then initiate exit request.

<u>Brief Steps – Processing of Online Superannuation Exit request by Nodal Office /</u> <u>Aggregator:</u>

- Verification & Attestation of Physical Superannuation Withdrawal Form and supporting documents by Nodal Office / Aggregator.
- Initiation of request by Nodal Office / Aggregator in the NPS Lite System through One User ID.
- During request initiation, Bank Account and Name of Subscriber will be verified through online Bank Account Verification (Penny drop facility).
- Mandatory Upload of valid and legible Physical Superannuation Withdrawal Form and supporting documents (i.e. Identity & Address Proof, copy of PRAN card/ ePRAN and Bank Proof). Scanned documents should be appropriate i.e. scanned images should be legible and all documents to be uploaded in a single file.
- Submission of Withdrawal request in NPS Lite System.
- Authorization of request by Nodal Office / Aggregator in the NPS Lite System through another User ID.
- Physical Superannuation Withdrawal Form and supporting documents are not required to be submitted by Nodal Office / Aggregator to Protean-CRA for storage purpose if complete documents are uploaded while capturing online withdrawal request in CRA System.

For Superannuation Exit, if Subscriber has not completed Superannuation/retirement date, request will get executed in NPS Lite System after completion of Superannuation/retirement.



The detailed procedure to be followed by the Nodal Office/Aggregator for processing Online **Superannuation Exit** requests in the NPS Lite System is provided below:

5. <u>Steps to initiate Online Superannuation Exit request in NPS Lite System by Nodal</u> <u>Office/Aggregator:</u>

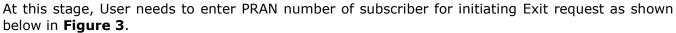
In order to initiate Online Superannuation Exit request, Nodal office/Aggregator needs to login to NPS Lite system (<u>https://apy.nps-proteantech.in</u>) with one User ID as given below in **Figure 1.**

	NSDL e-Gov is now protean Change is growth	Atal Pension Yojana / NPS Lite
News	Are you a subscriber interested in undergoing online training on NPS/	APY (Including Central/state/Autonomous body subscribers), if so please Click here
	User ID Password Enter Captcha Check S > <u>Check S</u> > <u>Check S</u>	wngrade View Sille ePRAN - SOT View for

Figure 1

User needs to click on Menu "Exit Withdrawal Request" and select sub menu "Withdrawal Request" as given below in Figure 2.

NSDL e-Gov is now protean Change is growth	Atal Pension Yojan	na / NPS Lite
Welcome NPS-Lite Oversite Office-160078200	Но	ome Logout
Contribution Details Authorize Request Pay-Out Details Grievance	Exit Withdrawal Request Views Transaction Download	ıd
Withdrawal Request Withdrawal Request Status View Initiate Genera	te/Cancel Claim ID Authorize Generate/Cancel Claim ID Cla	aim ID Status View
1		
Welcome to Centr	al Record Keeping Agency	
<u>Click here</u> to view list of l	xit Claim IDs awaiting any action	
"PERDA has decided that from May 1 2012 remitte	nces without information on funds transfer will be returned.	
Further, SCFs pending will be del	eted after 15 days. For details, <u>Click here</u> ."	
"To view the details of funds return	ed by the Trustee Bank, please <u>click here</u> ."	
Figu	ire 2	
_		



Welcome NPS-Lite Ov	ersite Office-160078200						Home	Logout
Contribution Details	Authorize Request	Pay-Out Details	Grievance	Exit Withdrawal Rec	juest Views	Transaction	Download	
CGMS BackOffice	Master Download	User Maintenance	Authorize On	line Registration Reque	est Dashboard			
⊙ V	Vithdrawal Request	Initiation Screen						
						* Mandatory F	elds	
	PRAN *		5000435240 Submit	Reset				

Figure 3

At this stage, User needs to select Withdrawal type as "**Exit at 60**" from the Drop down menu as shown below in **Figure 4**.

Welcome NPS-Lite Oversite Office-166078200 Home I Logod Contribution Details Authorize Request Pay-Out Details Grievance Exit Withdrawal Request Views Transaction Download Download CGMS BackOffice Master Download User Maintenance Authorize Online Registration Request Dashboard Dashboard Download Fille Fille </th <th>Contribution Details Authorize Request Pay-Out Details Grievance Exit Withdrawal Request Views Transaction Download CGMS BackOffice Master Download User Maintenance Authorize Online Registration Request Dashboard Dashboard Image: CGMS BackOffice Withdrawal Request Initiation Screen </th> <th>🚱 NSDL e-</th> <th>Gov is now Change is gr</th> <th>an</th> <th>×</th> <th>Atal Pensio</th> <th>on Yojana / N</th> <th>PS Lite</th>	Contribution Details Authorize Request Pay-Out Details Grievance Exit Withdrawal Request Views Transaction Download CGMS BackOffice Master Download User Maintenance Authorize Online Registration Request Dashboard Dashboard Image: CGMS BackOffice Withdrawal Request Initiation Screen	🚱 NSDL e-	Gov is now Change is gr	an	×	Atal Pensio	on Yojana / N	PS Lite
CGMS BackOffice Master Download User Maintenance Authorize Online Registration Request Dashboard Image: Second seco	CGMS BackOffice Master Download User Maintenance Authorize Online Registration Request Dashboard Image: Second seco	Welcome NPS-Lite Oversite	Office-160078200				Home	Logout
Withdrawal Request Initiation Screen Mandatory Fields PRAN 500043524000 Total Valuation as on Date 123146.42 Date Of Birth 15/06/1986 Withdrawal due to * Select - Select - Death Please click here to <u>View Annuity Quotes</u> Premature Exit	Withdrawal Request Initiation Screen Mandatory Fields PRAN 500043524000 Total Valuation as on Date 123146.42 Date Of Birth 15/06/1986 Withdrawal due to * Select - Select - Death Please click here to <u>View Annuity Quotes</u> Premature Exit	Contribution Details	Authorize Request Pay-Out Details	Grievance Exit Withdrawal Reque	st Views	Transaction	Download	
		CGMS BackOffice Ma	ster Download User Maintenance	Authorize Online Registration Request	Dashboard			
Total Valuation as on Date 123146 42 Date Of Birth 15/06/1986 Withdrawal due to * - Select - - Select - - Select - Death Premature Exit	Total Valuation as on Date 123146 42 Date Of Birth 15/06/1986 Withdrawal due to * - Select - - Select - - Select - Death Premature Exit	⊙ Witho				* Mandatory Fiel	ds	
Date Of Birth 15/06/1986 Withdrawal due to * - Select - - Select - - Death - Please click here to <u>View Annuity Quotes</u> Premature Exit	Date Of Birth 15/06/1986 Withdrawal due to * - Select - - Select - - Death - Please click here to <u>View Annuity Quotes</u> Premature Exit		PRAN	500043524000				
Vithdrawal due to * - Select Select Select Select Death Please click here to <u>View Annuity Quotes</u> Premature Exit	Vithdrawal due to * - Select Select Select Select Death Please click here to <u>View Annuity Quotes</u> Premature Exit		Total Valuation as on Date	123146.42]	
- Select - Death Please click here to <u>View Annuity Quotes</u> Premature Exit	- Select - Death Please click here to <u>View Annuity Quotes</u> Premature Exit		Date Of Birth	15/06/1986				
Please click here to <u>View Annuity Quotes</u> Death Premature Exit	Please click here to <u>View Annuity Quotes</u> Death Premature Exit		Withdrawal due to *					
		Please clicł	k here to <u>View Annuity Quotes</u>	Death Premature Exit				

Figure 4

At this stage, corpus of the Subscriber as on date is also displayed at the field "Total Valuation as on Date" which helps User to identify whether eligible for complete withdrawal or not.

User needs to provide withdrawal fund allocation percentage. In case corpus is greater than 1 Lakh, then percentage towards Lump sum is displayed as 60% and percentage towards annuity as 40%. User can also utilize more than 40% pension wealth for annuity, as per his/her choice. In case corpus is less than or equal to Rs. 1 Lakh, then percentage towards Lump sum is displayed as 100% and percentage towards Annuity as 0%.

Please refer below Figure 5.

Welcome NPS-Lite Oversite Office-160078200		Home Logout
Contribution Details Authorize Request Pay-Out Details	Grievance Exit Withdrawal Request Views Transaction	Download
CGMS BackOffice Master Download User Maintenance	Authorize Online Registration Request Dashboard	
Withdrawal Request Initiation Screer	1	
	* Mandatory Field	is
PRAN	500043524000	
Total Valuation as on Date	123146.42	
Claim ID	2185201264	
Date Of Birth	15/06/1986	
Withdrawal due to *	Exit at 60 🗸	
Withdrawal Type *	Full Withdrawal	
Complete Withdrawal sub type *	Lump-Sum and ASP Withdrawal	
Valuation as on Date of Retirement	123146.42	
Date of Exit:	15/06/2046	
Dute of LAL	10/00/2010	
Towards Withdrawal (in %) *	60 Out of Total NPS Corpus, % of corpus subscriber/claimant will receive in his/her bank account	
Towards Annuity (in %) *	40 Out of Total NPS Corpus, % of corpus subscriber will be utilized towards pension	

At this stage, User needs to select Marital Status. If Subscriber is Married & Spouse is alive, then User needs to enter Spouse Name, Spouse Gender, Spouse DOB etc. Similarly, the User needs to capture other family member's details.

User needs to select Annuity Service Provider from the drop down list. List of the Annuity Service Providers is displayed on the basis of Age and Corpus of the Subscriber. Further, User needs to select Annuity Scheme. List of Annuity Schemes is displayed on the basis of Marital Status of the Subscriber. User needs to select Annuity Frequency from the drop down menu. Please refer below **Figure 6**.

Welcome NPS-Life Over Contribution Details CGMS BackOffice	Authorize Request	Pay-Out Details						
Contribution Details CGMS BackOffice	Authorize Request	Pay-Out Details					Home	Logout
	Master Download Us		Grievance Exit Withdr	awal Request	Views	Transaction	Download	
With		ser Maintenance	Authorize Online Registrati	on Request	Dashboard			
	ndrawal Request Initi	ation Screen						
						* Mandatory	/ Fields	
	PRAN		500043524000					
	Claim ID		2185201264					
	Date Of Birth		15/06/1986					
	Withdrawal due to		Exit at 60					
	Withdrawal Type Withdrawal Sub Type		Full Withdrawal Lump-Sum and ASP Withdra	uual				
	Date of Exit:		15/06/2046	iwai				
			60	Out of 1	Total NPS Corpu	s % of corpus		
	Towards Withdrawal (in	n %	subscriber/claimant will receiv			.,		
	Towards Annuity (in %))	40 subscriber will be utilized towa		Fotal NPS Corpu	s, % of corpus		
	Valuation as on Date o Retirement/Attaining 6		123146.42					
	Total Valuation as on E		123146.42					
	Valuation Towards ASF		49258.56					
							_	
	Valuation Towards With		73887.85					
	Percentage Towards A		40					
	Percentage Towards V	Vithdrawal	60					
	Date of NAV		11/08/2022					
	Marital status *		Unmarried/Others V					
	Mother Alive		Select V					
	Father Alive		Select V					
	Child 1 Alive		Select V				_	
	Child 2 Alive		Select V					
	Child 3 Alive		Select V					
	Frequency *		Monthly V Select ASP Scheme Ca	ncel			_	
							~	
	ASP Names*		Life Insurance Co. Ltd		- 41-			
	Scheme Names*		for life with return of purchas	e price on dei	aul		$\overline{}$	
	Beneficiary Name * Prashant Sha Relation with Subscriber Self	antaram Gurav						
	*		submit Cancel					

Figure 6

At this stage, various options selected along with existing address are displayed to the User. Also option is available to the User to provide Maiden Name (only in case of female Subscriber) and CKYC Number. However, these two fields Maiden Name & CKYC Number are non-mandatory. Please refer below **Figure 7**.

Ø NSDL	e-Gov is now Change is a	ean rowth		X	Atal Pens	ion Yojana /	NPS Lite	
	versite Office-160078200					Home	Logout	
Contribution Details CGMS BackOffice	Authorize Request Pay-Out Details Master Download User Maintenance	Grievance	Exit Withdrawal Request ine Registration Request	Views Dashboard	Transaction	Download		
		Additional office	ne regionation request	Dushbourd				
Withdrawal Rev	equest Initiation Screen Subscriber Details							
	PRAN		500043524000					
	Subscriber Name		Prashant Shantaram Gurav					
	Claim ID		2185201264					
	Date Of Birth		15/06/1986					
	Subscriber Gender Maiden Name		Female	_				
	CKYC Number							
	Marital status		Unmarried					
	Entity Reg. No.		8019314					
	Withdrawal due to Withdrawal Type		Exit at 60 Full Withdrawal					
		al cub tupo	Lump-Sum and ASP Withdra					
	Complete Withdraw Date of Exit	al sub type	15/06/2046	ISWBI				
	Towards Withdrawa	(in %)	60					
	Towards Annuity(in		40					
	ASP Withdrawal Details Amount to be invest	tod in Annuity	49258.56					
	Name of ASP	ded in Annulty	HDFC Life Insurance Co. Lt	td				
	Scheme		Annuity for life with return of		е			
			on death					
	Beneficiary Name Relation with Subs	criber	Prashant Shantaram Gurav Self					
	Subscriber Correspondence Addres							
	Father's Name		KESHAV VISHWANATH TA	MBADE		1		
	Address 1		POWER HOUSE RD					
	Address 2		VITA					
	Address 3		KHANAPUR					
	City		SANGLI					
	Pin		415311 Moharaphtra					
	State Country		Maharashtra India					
	Country		mana					
			d Cancel					

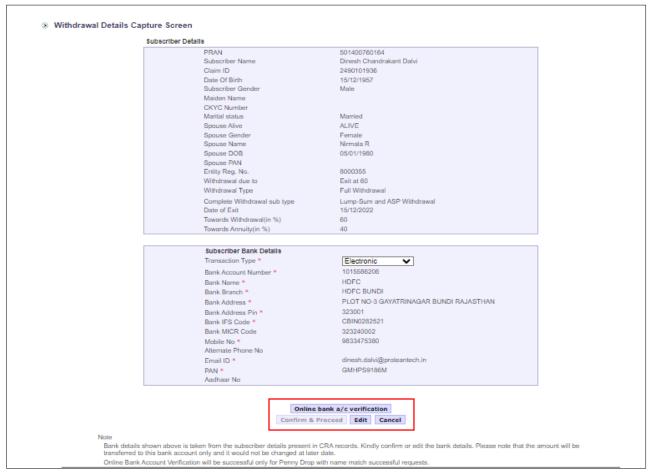
Figure 7

At this stage, existing bank details of the Subscriber along with Mobile number, email ID of the Subscriber are displayed. If existing bank details, contact details are correct, User needs to click on **"Online bank a/c verification**" Tab to proceed further.

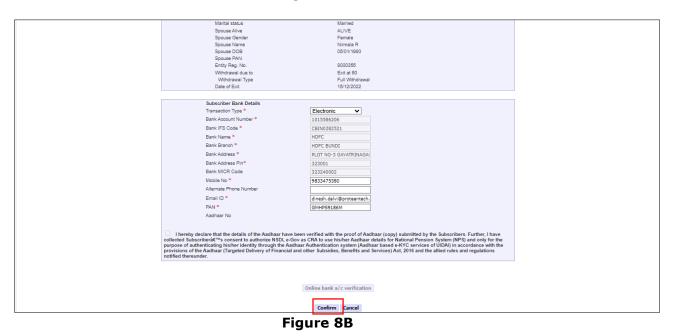
Nodal Office/Aggregator can edit some editable fields at the time of initiating Exit request on the basis of modification request received by Subscriber by clicking on "Edit" button. Please refer below **Figure 8A and Figure 8B.**

protean









At this stage, after clicking on **"Online bank a/c Verification**" tab, Bank Account and Name of the Subscriber (registered in CRA) will be verified through online Bank Account Verification (Penny drop facility). On successful verification, a Pop-up message will display to the User i.e. **"Online bank a/c**



verification is successful". User needs to click on "OK" button and then click on "Confirm & Proceed" button to proceed further. Please refer below Figure 9.

Note that Name of Subscriber as per CRA/NPS record and Name of Subscriber as per Bank proof/record should be matched.



Figure 9

At this stage, existing nomination details of the Subscriber are displayed. **User needs to click on** "Edit" button to enter Nominee address. If required, User can add/update nominee details. Please refer below Figure 10.

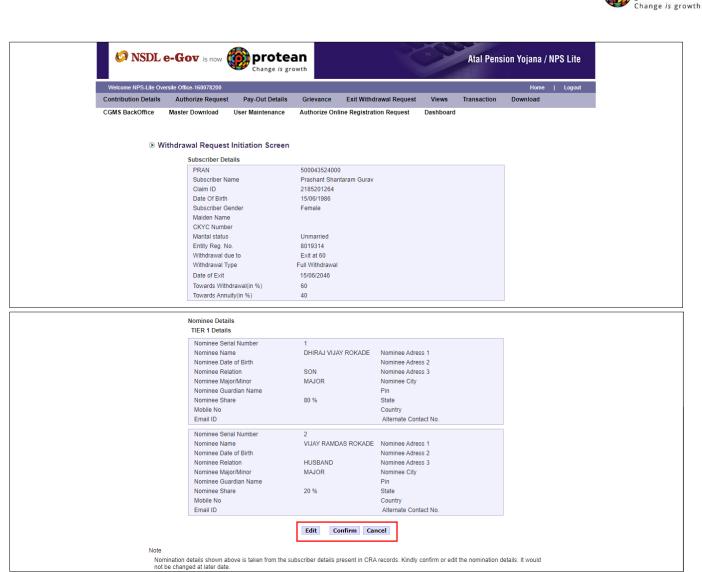


Figure 10

User can enter maximum of three nominees. User needs to click on "Add" button to add more than one nominee. After entering nominee details and/or address details, User needs to click on "Confirm" button to proceed further. Please refer below **Figure 11**.

protean

Contribution Details Authorize Request Pay-Out Details Grievance Exit Withdrawal Request Views Transaction Down	Home Logout
	load
CGMS BackOffice Master Download User Maintenance Authorize Online Registration Request Dashboard	
Nominee 1	
Nominee 1 First Name * DHIRAJ Middle Name VIJAY Last Name / Surname ROKADE	
Date of Birth Relationship SON Major/Minor Major/Minor Major/Minor	~
Percentage Share Too % Guardian Date of Birth	ууу)
Guardian Name ** Guardian Middle Name Guardian Last Name / Surname	
Nominee Address:	
Address 1 * FDD Address 2 FDFDFD Address 3 FFDFD	
Pin Code " 400066 City " MUMBAI State " Maharas	shtra 🗸
Country * India V Mobile No Email ID	

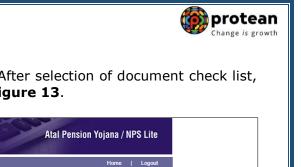
Figure 11

At this stage, Declaration Page is displayed to the User. User needs to select from the drop down menu whether he is politically exposed person, related to politically exposed person and history of conviction under criminal proceedings.

Further, User needs to select Declaration. After selection of declarations, User needs to click on "Confirm" button. Please refer below **Figure 12.**

CGMS BackOffice Master Download User Maintenance Authorize Online Registration Request Deshboard	C		ersite Office-160078200						Home	Logout	
Withdrawal Request Initiation Declaration Screen Are you a Politically Exposed Person Are you related to a Politically Exposed Person Deyou have any history of conviction under any criminal proceedings in India or Abroad Joing and the politically Exposed Person Deyou have any history of conviction under any criminal proceedings in India or Abroad Joing and the politically Exposed Person Joing and the properties Joing and the properties of the political politite political political political political political political pol					Grievance	Exit Withdrawal Request	Views	Transaction	Download		
Are you a Politically Exposed Person Are you related to a Politically Exposed Person Do you have any history of conviction under any criminal proceedings in India or Abroad Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convention Convent											
Are you related to a Politically Exposed Person Do you have any history of conviction under any criminal proceedings in India or Abroad	Withdraw	val Request Initi	ation Declaration	Screen							
Do you have any history of conviction under any criminal proceedings in India or Abroad No		Are you a Politic	ally Exposed Person						No 🗸]	
C Declaration by the Proposer: I hardby declare that the foregoing statements and informations have been given by me after fully understanding the questions and the annuity options and the same are true, accurate and complete in every namer and respects and that I have not withher do give any material information. I understand and agree that the statements in this proposal constitute warrantile. I do hereby agree and declare that here statements is ontained therein or in case of fraud by me, which comes to the knowledge of the company and that if there be any misstatement or suppression of material information of any untrue statements is contained therein or in case of fraud by me, which comes to the knowledge of the company at my future point of time, the said contract shall be treated as per provisions as amended from time to time. I also understand and agree that the company shall additionally levy or recover all the applicable taxes like service tax, surcharges, cess etc. from the premiums which are necessitated by various enactments: I also understand that the contract will be governed by the provisions of the insurance Act 1938, and other applicable laws in India and that the contract will not commence until a written acceptance of this proposal shall not earn any the terms and conditions or the policy have been throughly explained to me and having understood. I consent to the same. I further understand that the final annuity amount would be subject to the actual corpus value to builde for purchase of annuity at the time of this issues. I here understand that the final annuity amount would be subject to the actual corpus value to builde or purchase of annuity at the time of the subscriber/claimant. It is certified that the information and servicing related communication regarding this proposal formations. These finals will be payable by company directly to any other annuity scheme hores have been that fore laws and the thereat to the instrument on the same thereat and		Are you related	to a Politically Exposed	Person					No 🛩		
I hereby declare that the foregoing statements and informations have been given by me after fully understanding the questions and the annuity options and the same are true, accurate and complete in every nameral respects and that I have not withined or omitted to give any material information. I understand and agree that the statements in this proposal constitute warranties. I do hereby agree and declare that the estatements and this declaration shall be the basis of the contract of assume between the and Annuity Service Provider (Company) and that if there be any "instatement or understand and agree that the statements in this proposal constitute warranties. I do hereby agree and declare that the set of the insurance Act 1938 or any other applicable provisions as amended from time to time. I also understand and agree that the company and that the contract will be povemed by the provisions of the Insurance Act 1938, and other applicable taxes like service tax, surcharges, cess etc. from the premiums which are necessitated by various enactments entered. I also agree that the contract will be povemed by the provisions of the insurance Act 1938, and other applicable laws in India and that the contract will not commence until a written acceptance of this proposal rotexet. I that the contract will be povemed by the provisions of the insurance Act 1938, and other applicable for purchase of annuly at the time of this sustance. I have there indevised that the the other will not to ensure that acceptance of the provisions and here and the insure that the contract will not the returned to me in case I choose to cancel the policy under thee look provide these that the subscriber and approved under the prevalent requitations and applicable rules. Further, no interest will be payable to me on the funds held during this transition period. I here that the funds held during the transition period. I here that the funds held during the transition period. I here that the funds held during the transition period. I here that the fu		Do you have an	y history of conviction ur	der any criminal procee	dings in India or Abr	oad			No 🗸	J	
I hereby declare that the foregoing statements and informations have been given by me after fully understanding the questions and the annuity options and the same are true, accurate and complete in every nameral respects and that I have not withined or omitted to give any material information. I understand and agree that the statements in this proposal constitute warranties. I do hereby agree and declare that the estatements and this declaration shall be the basis of the contract of assume between the and Annuity Service Provider (Company) and that if there be any "instatement or understand and agree that the statements in this proposal constitute warranties. I do hereby agree and declare that the set of the insurance Act 1938 or any other applicable provisions as amended from time to time. I also understand and agree that the company and that the contract will be povemed by the provisions of the Insurance Act 1938, and other applicable taxes like service tax, surcharges, cess etc. from the premiums which are necessitated by various enactments entered. I also agree that the contract will be povemed by the provisions of the insurance Act 1938, and other applicable laws in India and that the contract will not commence until a written acceptance of this proposal rotexet. I that the contract will be povemed by the provisions of the insurance Act 1938, and other applicable for purchase of annuly at the time of this sustance. I have there indevised that the the other will not to ensure that acceptance of the provisions and here and the insure that the contract will not the returned to me in case I choose to cancel the policy under thee look provide these that the subscriber and approved under the prevalent requitations and applicable rules. Further, no interest will be payable to me on the funds held during this transition period. I here that the funds held during the transition period. I here that the funds held during the transition period. I here that the funds held during the transition period. I here that the fu	Declaration	by the Proposer*:									
ervicing of policies. Declaration by Nodal Office/Aggregator*: I/we have verified the documents as submitted by the Subscriber/Claimant with the originals and authorized this application for processing of the subject claim of the subscriber/claimant. It is certified that the tails as provided in this application form are matching with the information available in the official record maintained by us. The complete information provided in this form including declaration and nomination that althe contributions with respect to the Subscriber/Claimant Sh/Smt/Ms. after he / she having read the entries / entries have been provided by the Subscriber/Claimant Sh/Smt/Ms. after he / she having read the entries / entries have been read over to him / her by me and got confirmed by him / her. That all the contributions with respect to the Subscriber and no further contributions with respect to the Subscriber and no further contributions and memory contributions with the subscriber and no further contributions with the subscriber and no further contributions are pending at Nodal fifter level. (only for government nodal office). That Identity of the Subscriber / Claimant is certified as provided in the withdrawal form above. The name of Subscriber / Claimant as mentioned on the withdrawal form has been verified and can be accepted a nat. It is certified that the bank account (Salary Account) details provided in the form is as per the salary records maintained in our office. The bank account details (salary account) of subscriber's as provided in bank	ssued by the cor nterest. 4. I further state t 5. I further unders	npany and that the b hat the product featu stand that the final ar edge and agree that hich is authorized and	enefits under the policy s res and terms and condi nuity amount would be s the funds will not be retu t approved under the pre-	hall be subject to the te tions of the policy have I ubject to the actual corp rned to me in case I cho valent regulations and a ng related communication	ms and conditions of been thoroughly exp ous value to be utilis ose to cancel the po pplicable rules. Fur n regarding this pro	contained in the contract. I al lained to me and having und ed for purchase of annuity al licy under free look period. T her, no interest will be payab posal or resulting policy throu	so agree that the lerstood, I cons t the time of its These funds will ble to me on the ugh Email/SMS	ne amount held in ent to the same. issuance. I be payable by c funds held durin /Phone Call.	proposal/policy of ompany directly t g this transition p	deposit shall not e o any other annuit eriod.	arn any ty scheme
I/we have verified the documents as submitted by the Subscriber/Claimant with the originals and authorized this application for processing of the subject claim of the subscriber/claimant. It is certified that the tails have been provided in this application form are matching with the information available in the official record maintained by us. The complete information provided in this form including declaration and nomination atalls have been read over to him / her by mean dog to confirmed by him / her. That all the contributions with respect to the Subscriber's NPS contribution and employer contribution have been read over to him / her by mean dog to confirmed by him / her. That all the contributions with respect to the Subscriber's NPS contribution and employer contribution have been read over to him / her by mean dog to confirmed by him / her. That all the contributions with respect to the Subscriber's NPS contribution and employer contribution have been transferred in to the PRAN of the subscriber and no further contributions are pending at Nodal fficer level. (only for government nodal office). That Identity of the Subscriber' Claimant is certified as provided in the withdrawal form above. The name of Subscriber / Claimant as mentioned on the withdrawal form has been verified and can be accepted a tal. It is certified that the bank account (Salary Account) details provided in the form is as per the salary records maintained in our office. The bank account details (salary account) of subscriber's as provided in bank	chosen by me wh 7. I hereby autho		rovido molour dotailo to							oposal details allu	
	chosen by me wh 7. I hereby autho 8. I hereby autho servicing of polici	rize the company to p ies.		banks, financial instituti	ons and third party s	ervice providers that the con	npany may nav	o do apo mai, io			
	hosen by me wit .1 hereby autho ervicing of polici Declaration .1/we have verifi- tetails have been .That all the con fficer level. (only .That Identity of nal.	rize the company to p es. by Nodal Office/Agg ed the documents as d in this application fr provided by the Sub tributions with respe- r for government nod the Subscriber / Clai	gregator*: submitted by the Subsc orm are matching with th scriber/Claimant Sh/Smt : to the Subscriber's NP al office). mant is certified as provi	riber/Claimant with the c e information available i /Ms. after he / she havin S contribution and empi ded in the withdrawal fo	riginals and authori; n the official record i g read the entries / oyer contribution ha rm above. The name	zed this application for proce maintained by us. The comple entries have been read over ve been transferred in to the e of Subscriber / Claimant as	ssing of the sul ete information to him / her by PRAN of the su mentioned on	oject claim of the provided in this fe me and got confi ubscriber and no the withdrawal fo	subscriber/claima orm including dec rmed by him / her further contributio rm has been verit	laration and nomir r. ons are pending at fied and can be ac	nation t Nodal ccepted as
Confirm Cancel	chosen by me with 7. I hereby authoor 8. I hereby authoor 8. I hereby authoor 9. I	rize the company to p es. by Nodal Office/Agp ed the documents as d in this application f provided by the Sub tributions with respe- for government nod the Subscriber / Clai at the bank account (gregator*: submitted by the Subsc orm are matching with th scriber/Claimant Sh/Sm t to the Subscriber's NP al office). mant is certified as provi Salary Account) details p	riber/Claimant with the c information available i Mis. after he / she havin S contribution and empl ded in the withdrawal fo rovided in the form is as	riginals and authoric the official record g read the entries / over contribution ha rm above. The name per the salary reco	ted this application for proce maintained by us. The comple entries have been read over ve been transferred in to the e of Subscriber / Claimant as rds maintained in our office.	ssing of the sul ete information to him / her by PRAN of the su mentioned on	oject claim of the provided in this fe me and got confi ubscriber and no the withdrawal fo	subscriber/claima orm including dec rmed by him / her further contributio rm has been verit	laration and nomir r. ons are pending at fied and can be ac	nation t Nodal ccepted as

🚳 protean



At this stage, document Check List is displayed to the User. After selection of document check list, User needs to click on "**Submit**" button. Please refer below **Figure 13**.

	- 1		ersite Office-160078200	Day Out Dataila	Crievenee	Fuit With desure Desured	Minute	Transaction		Logout	
		Contribution Details	Authorize Request Master Download	Pay-Out Details User Maintenance	Grievance	Exit Withdrawal Request	Views	Transaction	Download		
		CGWS BackOffice	Master Download	User maintenance	Autionze On	line Registration Request	Dashboard				
Wit	hdrawal	Request Initiation	Document Check	list							
lith draw	al Suna	annuation / Exit at th	e ano of CO								* Mandatory Fie
Sr. No.						Document Name					
1			filled and signed stamped	d by Nodal Office *							
2		NPS - ASP Form (for p									
3		-	Notarised Affidavit (if PR								
4			ank Certificate /Self attes		book *						
5		Advanced Stamped R	eceipt - Signed alongwith	h revenue stamp							
										* Atleast one fie	eld should be chec
roof of Id Sr. No.	lentity - AI	I KYC Documents Ne	ed to be attested by I	Mapped Nodal Office	e	Document Name					
1		Valid Passport issued	by Government of India.								
2		Ration Card with Phot	ograph.								
3		Bank pass book or Ce	rtificate with Photograph	l.							
4		Voters Identity Card w	ith Photograph and resid	lential address.							
5		Valid Driving license w	ith photograph.								
6		PAN Card issued by in	ncome tax department.								
7		Certificate of identify w	vith photograph signed by	y a Member of Parliame	ent or Member of I	Legislative Assembly.					
8		Aadhar Card/Letter iss	sued by Unique Identifica	tion Authority of India.							
9		Job Cards issued by N	REGA duly signed by ar	n officer of the State Go	vernment.						
10			ued by Government Defe			ts.					
11		Ex-Service Man Card	issued by Ministry of Def	fence to their employee	s						
12		Photo credit Card.									
13		Identity card issued by	Central /State governme	ent and its Departments	s, Statuary/Regula	tory Authorities, Public Sector	Undertakings, S	cheduled Comm	ercial Banks, Pu	blic Financial Ins	titutions, College
14		affiliated to Universitie KYC Certification	s and Professional Bodie	es such as ICAI, ICWAI,	, ICSI, Bar Counci	l, etc					
roof of A	ddress - A	II KYC Documents N	eed to be attested by	Mapped Nodal Offic	e					* Atleast one fie	ld should be check
Sr. No. 1			by Government of India.			Document Name					
2			ograph and residential ad	Idross							
2			rtificate with photograph								
3											
<u> </u>			ith Photograph and resid								
5			vith photograph and resid		iner like District 1	esistede Divisional Com	anas DDO T :	ildes Mondal T	0	ulical Mc -1-t1	ata
6						agistrate, Divisional Commiss	ioner, BDO, Teh	siluar, Mandál Ré	venue Omicer, Ju	idical Magistrate	etc
7			vith photograph signed by	-							
8			ed by unique identification			addréss.					
9			IREGA duly signed by an								
10			r bill in the name of the c	-							
11			n the name of the claima		ress (less than 6 i	months old).					
12			Tax Receipt (not more th								
13						ient of the house on stamp pa					
14		Identity card issued by affiliated to Universitie	Central /State governme s and Professional Bodie	ent and its Departments es such as ICAI, ICWAI,	s, Statuary/Regula ICSI, Bar Counci	tory Authorities, Public Sector I, etc	Undertakings, S	Cheduled Comm	ercial Banks, Pu	blic Financial Ins	titutions, College



At this stage, details entered by the User are displayed for confirmation.

It is mandatory for User to upload valid and legible scanned copies of Physical Superannuation Withdrawal Form and supporting documents for seamless processing. User is required to upload all documents in a single scanned file upto 5 MB. User needs to click on "**Confirm**" button to complete initiation process. Please refer below **Figure 14**.



		e-Gov is now	Change is gr	owth					NPS Lite	
	Icome NPS-Lite Ove	rsite Office-160078200 Authorize Request	Pay-Out Details	Grievance	Exit Withdrawal Request	Views	Transaction	Home Download	Logout	
CGM	IS BackOffice	Master Download	User Maintenance	Authorize O	nline Registration Request	Dashboard				1
	Withdraw	al Request Initiatio	on Confirmation S	creen						
	Subscriber Deta								Hide	
		PRAN Name Subscriber Ge Maiden Name CKYC Numbe			500043524000 Prashant Shantaram Gur Female	av				
		Marital status Frequency			Unmarried Monthly					
		Claim ID Date of Birth Withdrawal du	e to		2185201264 15/06/1986 Exit at 60					
		Withdrawal Typ			Full Withdrawal					
		Date of Exit			15/06/2046					
	ASP Withdrawa		ame		49258.56 HDFC Life Insurance Co. L Annuity for life with return o Prashant Shantaram Gurav Self Monthly	of purchase price	e on death		Hide	
	Withdrawal Deta	ails Towards With Towards Annu			60 40				Hide	
	Subscriber Cor	responding Address Address 1			POWER HOUSE RD				Hide	
		Address 2 Address 3			VITA KHANAPUR					
		City Pin State			SANGLI 415311 Maharashtra					
	0	Country			India				10.4-	
	Subscriber Ban	k Details Transaction T; Bank Account Bank Name Bank Branch Bank Address Bank IFS Cod Bank MICR C Mobile No Alternate Pho Email Id	Number Pin e ode		Electronic 04141140005616 STATE BANK OF INDIA LOWER PAREL KAMALA MILLS 400092 HDFC0000414 415013512 9819639307 prashantg@nsdl.co.in				Hide	
		PAN Aadhaar No			AQDPN6411T					
Nominee Details										Hide
TIER 1 Details										Hide
Nominee Serial Number Nominee Name Nominee Date of Birth Nominee Relation Nominee Major/Minor Nominee Guardian Nam		1 DHIRAJ VI. SON MAJOR	JAY ROKADE							
Nominee Share Nominee Mobile No.		100 %								
Nominee Email Id Nominee Address 2 Nominee City		FDFDFD			Nominee Address 1 Nominee Address 3		FF	DD DFD		
Nominee City Nominee State Nominee Alternate Cont	act No.	MUMBAI Maharashtr	a		Nominee City Pin Nominee Country Nominee Guardian DOB			10066 dia		
	a Politically Expose	ed Person ally Exposed Person								Hide NO



Sr. No.	- Document Name
	Torm duly filled and signed stamped by Nodal Office
	Form (for purchase of Annulty)*
	N Card / Notarised Affidavit (if PRAN card not submitted)
4 Cancelled C	heque / Bank Certificate /Self attested copy of Bank passbook
Proof of Identity	
Sr. No.	Document Name VLetter issued by Unique Identification Authority of India.
Aduial Card	Jizetter issued by Onique identification Authority of India.
Dreef of Address	
Proof of Address	Document Name
1 Adhar Cardi	Document varie Letter issued by unique identification Authority of India Clearly showing the address.
contained therein or in ca applicable provisions as	not withheld or omitted to give any material information. Lunderstand and agree that the statements in this proposal constitute warranties. I do hereby agree and declare that these statements and this asis of the contract of assurance between me and Annuity Service Provider (Company) and that if there be any misstatement or suppression of material information or if any untrue statement is see of fraud by me, which comes to the knowledge of the company at any future point of time, the said contract shall be treated as per provisions of Section 45 of the Insurance Act 1938 or any other amended from time to time.
contained therein or in cc applicable provisions as i 2.1 also understand and and/or state legislatures i 3.1 understand that the 4.1 further state that the 5.1 further understand th 6.1 also acknowledge an me which is authorized a 7.1 hereby authorize	asis of the contract of assurance between me and Annuity Service Provider (Company) and that if there be any misstatement or suppression of material information or if any untrue statement is se of fraud by me, which comes to the knowledge of the company at any future point of time, the said contract shall be treated as per provisions of Section 45 of the Insurance Act 1938 or any other amended from time to time. agree that the company shall additionally levy or recover all the applicable taxes like service tax, surcharges, cess etc. from the premiums which are necessitated by various enactments of central
contained therein or in cc applicable provisions as 2 3. I also understand and and/or state legislatures 3. I understand that the c the company and that the 6. I also acknowledge an me which is authorized a 7. I hereby authorize the policies.	asis of the contract of assurance between me and Annuity Service Provider (Company) and that if there be any mistatement or suppression of material information or if any untrue statement is so of fraud by me, which comes to the knowledge of the company at any future point of time, the said contract shall be treated as per provisions of Section 45 of the insurance Act 1938 or any other amended from time to time. agree that the company shall additionally levy or recover all the applicable taxes like service tax, surcharges, cess etc. from the premiums which are necessitated by various enactments of central from time to time. ontract will be governed by the provisions of the insurance Act 1938, and other applicable laws in India and that the contract will not commence until a written acceptance of this proposal is issued by benefits under the policy shall be subject to the terms and conditions contained in the contract. I also agree that the anount held in proposal/policy deposit shall not earn any interest. product features and ferms and conditions of the policy have been thoroughly explained to me and having understood, I consent to the same. at the final annuity amount would be subject to the actual corpus value to be utilised for purchase of annuity at the time of its issuence. d agree that the funds will not be returned to me in case I choose to cancel the policy under free look period. These funds will be payable by company directly to any other annuity scheme chosen by and approved under the preveland to agplicable rules. Further, no interest will be payable to me on the funds held during this transition period. company to provide me/our details to banks, financial institutions and third party service providers that the company may have tie-ups with, for verification of proposal details and for servicing of assumitable by the Subscriber/Claimant with the originals and autorized this application for processing of the subscriber/claimant. It is certified that the details as provided in this applic
contained therein or in cc applicable provisions as: 2. I also understand and and/or state legislatures i 3. I understand that the c 4. I further state that the 5. I further understand th 6. I also acknowledge an me which is authorized a 7. I hereby authorize the policies. Declaration by Nodal Office/P e have verified the documents nation available in the official re over to him / here by me and go at all the contributions with resp at lightly of the Subsoriber / C	asis of the contract of assurance between me and Annuity Service Provider (Company) and that if there be any mistatement or suppression of material information or if any untrue statement is so of fraud by me, which comes to the knowledge of the company at any future point of time, the said contract shall be treated as per provisions of Section 45 of the insurance Act 1938 or any other amended from time to time. agree that the company shall additionally levy or recover all the applicable taxes like service tax, surcharges, cess etc. from the premiums which are necessitated by various enactments of central from time to time. ontract will be governed by the provisions of the insurance Act 1938, and other applicable laws in India and that the contract will not commence until a written acceptance of this proposal is issued by benefits under the policy shall be subject to the terms and conditions contained in the contract. I also agree that the anount held in proposal/policy deposit shall not earn any interest. product features and ferms and conditions of the policy have been thoroughly explained to me and having understood, I consent to the same. at the final annuity amount would be subject to the actual corpus value to be utilised for purchase of annuity at the time of its issuence. d agree that the funds will not be returned to me in case I choose to cancel the policy under free look period. These funds will be payable by company directly to any other annuity scheme chosen by and approved under the preveland to agplicable rules. Further, no interest will be payable to me on the funds held during this transition period. company to provide me/our details to banks, financial institutions and third party service providers that the company may have tie-ups with, for verification of proposal details and for servicing of assumitable by the Subscriber/Claimant with the originals and autorized this application for processing of the subscriber/claimant. It is certified that the details as provided in this applic

Figure 14

On clicking on "**Confirm**" button, Exit request will get captured in the NPS Lite System and an Acknowledgement Number will get generated.

At this stage, option is provided to User to view & download system generated Withdrawal Form. Further, message regarding successful completion of initiation is also displayed.

Please refer below **Figure 15**.

Welcome NPS-Lite Oversite Office-160078200 Home Logout Contribution Details Authorize Request Pay-Out Details Grievance Exit Withdrawal Request Views Transaction Download Download CGMS BackOffice Master Download User Maintenance Authorize Online Registration Request Dashboard Dashboard	Ø NSDL e-Gov is	now protean Change is growth	×	Atal Per	nsion Yojana / NPS Lite
CGMS BackOffice Master Download User Maintenance Authorize Online Registration Request Dashboard B Withdrawal Request Initiation - Complete PRAN 500043524000 Name Preshant Shantaram Gurav Claim ID 21852012640 Withdrawal Type Full Withdrawal Date of Birth 15/06/2046 Withdrawal Type Full Withdrawal Date of Exit 15/06/2046 Withdrawal Type Full Withdrawal Date of Exit 15/06/2046 Chick Here view withdrawal One View withdrawal	Welcome NPS-Lite Oversite Office-16007	8200			Home Logout
PRAN 500043524000 Name Prashant Shantaram Gurav Claim ID 2185201264 Date of Birth 15/06/1986 Withdrawal Type Full Withdrawal Date of Exit 15/06/2046 Date of Exit 15/06/2046 Click Here view withdrawal	Contribution Details Authorize R	equest Pay-Out Details Grievance	Exit Withdrawal Request View	s Transaction	Download
PRAN 500043524000 Name Prashant Shantaram Gurav Claim ID 2185201264 Date of Birth 15/06/1986 Withdrawal Type Full Withdrawal Date of Exit 15/06/2046 Acknowledgement No. 15/06/2046 Click Here to view withdrawal	CGMS BackOffice Master Down	oad User Maintenance Authorize (Online Registration Request Dashb	pard	
Subscriber Withdrawal Initiation Request Details has been Captured. Awaiting Verification.	⊛ With	PRAN Name Claim ID Date of Birth Withdrawal adue to Withdrawal Type Date of Exit <u>Acknowledge</u> ment No.	500043524000 Prashant Shantaram Gurav 2185201264 15/06/1986 Exit at the age of 60 Full Withdrawal 15/06/2046 218520126401		
Captured Timestamp 05/06/2023 17:30				n.	

Figure 15



6. <u>Steps to authorize Online Superannuation Exit request in NPS Lite System by</u> <u>Nodal Office/Aggregator:</u>

In order to authorize Online Superannuation Exit request of Subscriber, Nodal office/Aggregator needs to access NPS Lite System (<u>https://apy.nps-proteantech.in</u>) using another User ID as given below in **Figure 16.**

	Since is now State Protean Change is growth	Atal Pension Yojana / NPS Lite
News	Are you a subscriber inter	ested in undergoing online training on NPS/APY (Including Central/state/Autonomous b
	Login to Yo I-PIN DIGITAL CE User ID Password Enter Capicha Subm Reset Pas - Check Subscriber Re - Check Subscriber Re - Check Subscriber Re - Check Subscriber Re - Check Subscriber With - Apry Lograde View - Apry Lograde View - Apry Norvigite PRAN Subscribers - Aadhaar Seeding for	TTFICATE 8 90 t Reset wordd ojstration Status thdrawal Status Horawal Status

Figure 16

User needs to click on Menu "Authorize Request" and select Sub-Menu "Subscriber". Please refer below Figure 17.

	e-Gov is now	an ^{owth}	Atal Pension Yojana / NPS Lite					
Welcome NPS-Lite Ove	rsite Office-160078201						Home	Logout
Contribution Details	Authorize Request	Pay-Out Details	Grievance	Exit Withdrawal Request	Views	Transaction	Download	
Subscriber Auth	horize Conditional Withd	rawal Request						
		Welco	ome to Central	Record Keeping Agency				
		Click here to	view list of Ex	it Claim IDs awaiting any a	ction			
	"PFRDA has dec	ided that from May 1 Further, SCFs pend	, 2012, remittand ing will be delete	es without information on fun ed after 15 days. For details, <u>C</u>	ids transfer <u>lick here</u> ."	will be returned.		
		"To view the details	of funds returne	d by the Trustee Bank, please	click here."			
				· · · · · · · · · · · · · · · · · · ·				
		Fig	gure 1	7				



User needs to enter PRAN of the Subscriber and select Complete Withdrawal Sub type as "Lump-Sum and ASP Withdrawal". User needs to click on "**Search**" Button to search request. Please refer below **Figure 18**.

🤣 NSDL e-Go	v is now to protect		Atal Per	ision Yojana / NPS Lite
Welcome NPS-Lite Oversite Offic	e-160078201			Home Logout
Contribution Details Auth	orize Request Pay-Out Details	Grievance Exit Withdrawal Request	Views Transaction	Download
CGMS BackOffice Master	Download User Maintenance	Authorize Online Registration Request	Dashboard	
Authorize Transact	ion			
			* Mandatory Fields	
	Transaction Type*	Withdrawal Request		
	PRAN	500043524000		
	Ack No/PRN **			
	Claim ID			
	From Date	(dd/mm/yyyy)		
	To Date	(dd/mm/yyyy)		
	Complete Withdrawal sub type	Lump-Sum and ASP Withdrawal 🗸		
		arch Reset		

Figure 18

At this stage, a table is displayed to the User containing Acknowledgment Number, PRAN, Request Initiation Date, Request Initiated By and Request type. User needs to click on Hyperlink provided on Acknowledgment Number to view and verify details captured at the time of Initiation of Exit request. Please refer below **Figure 19**.

NSDL e-Gov is now	protean Change is growth	Atal Pension Yojana	/ NPS Lite
Welcome NPS-Lite Oversite Office-160078201		Home	e Logout
Contribution Details Authorize Request F	ay-Out Details Grievance Exit Withdrawal Rec	quest Views Transaction Download	
CGMS BackOffice Master Download User	Maintenance Authorize Online Registration Reque	est Dashboard	
Authorize Withdrawal Initiation - Resul AcknowLeDgement NO	t PRAN REGISTRATION DATE	REGISTERED BY REQUEST TYPE	
<u>218520126401</u>	500043524000 05-06-2023	160078200 WITHDRAWAL	

Figure 19

At this stage, if details entered are not correct, User needs to click on "**Reject**" radio button and click on "**Submit**" button. In case of rejection of request, Reason for Rejection is mandatory. If details entered are correct, User needs to click on "**Authorize**" radio button and click on "**Submit**" button to complete the authorization process. Please refer below **Figure 20**.



	> NSDL	e-Gov is now	Change is g	rowth		X	Atal Pens	ion Yojana / NP
Welco	ome NPS-Lite Ov	rersite Office-160078201						Home
	bution Details	Authorize Reques			Exit Withdrawal Request	Views	Transaction	Download
CGMS	BackOffice	Master Download	User Maintenance	Authorize Onl	ine Registration Request	Dashboard		
	Auth	orize Withdrawal I	nitiation - Confirr	n				
	fubaariba	r Dataila				<u>Click Here</u>		Back to Results Page View Signature Scriber Details
	Subscribe	PRAN			500043524000			
		Subscribe Subscribe			Prashant Shantaram Gurav Female			
		Maiden N	ame					
		CKYC Nu Marital sta			Unmarried			
		ACK No.	ildo		218520126401			
		Withdraws			Full Withdrawal			
		Date of E Withdraw			15/06/2046 Exit at 60			
		Complete	Withdrawal Sub Type		Lump-Sum and ASP Withdra	wal		
			Vithdrawal (in %) Annuity (in %)		60 40			
	A SP Withd	Irawal Details Amount te	be invested in Annuity	1	49258.56			
		Name of A	ASP		HDFC Life Insurance Co. Lt Annuity for life with return of			
		Scheme Beneficia	ry Name		Prashant Shantaram Gurav		e on death	
			vith Subscriber		Self			
		Frequenc	у		Monthly			
	Subscribe	r correspondence Add						
		Address 1 Address 2			POWER HOUSE RD VITA			
		Address			KHANAPUR			
		City Pin			SANGLI 415311			
		State			Maharashtra			
		Country			India			
	Ender an el	he age of 60						
	Exit at t	ne age of 60						
		PFM Name			Scheme Name		Total U	nits
			LIMITED		Scheme Name SBI PENSION FUNDS PRIVAT E SCHEME - GOVT. PATTER		Total U	nits 4067.2855
		PFM Name	LIMITED				Total U	nits 4067.2855 4067.2855
		PFM Name	LIMITED				Total U	
	SBI PEN	PFM Name SION FUNDS PRIVATE Der Bank Details			'E SCHEME - GOVT. PATTERI		Total U	
	SBI PEN	PFM Name SION FUNDS PRIVATE Per Bank Details Bank Acc	ount Number		1E SCHEME - GOVT. PATTER		Total U	
	SBI PEN	PFM Name SION FUNDS PRIVATE Der Bank Details Bank Nar Bank Nar Bank Bra	punt Number ne nch		04141140005616 STATE BANK OF INDIA LOWER PAREL		Total U	
	SBI PEN	PFM Name SION FUNDS PRIVATE Der Bank Details Bank Nam Bank Bra Bank Add	ount Number ne nch ress		04141140005616 STATE BANK OF INDIA LOWER PAREL KAMALA MILLS		Total U	
	SBI PEN	PFM Name SION FUNDS PRIVATE Der Bank Details Bank Nar Bank Nar Bank Bra	ount Number ne nch ress ress Pin		04141140005616 STATE BANK OF INDIA LOWER PAREL		Total U	
	SBI PEN	PFM Name SION FUNDS PRIVATE Der Bank Details Bank Adt Bank Add Bank Add Bank Add Bank MIC	ount Number ne nch ress Pin Code R Code		04141140005616 STATE BANK OF INDIA LOWER PAREL KAMALA MILLS 400092 HDFC0000414 415013512		Total U	
	SBI PEN	PFM Name SION FUNDS PRIVATE Der Bank Details Bank Add Bank Kat Bank Add Bank IFS Bank IFS	ount Number ne nch ress Pin Code R Code		04141140005616 STATE BANK OF INDIA LOWER PAREL KAMALA MILLS 400092 HDFC0000414		Total U	
	SBI PEN	PFM Name SION FUNDS PRIVATE Der Bank Details Bank Add Bank Add Bank Add Bank Mit Mobile Ni	ount Number ne nch ress Pin Code R Code		04141140005616 STATE BANK OF INDIA LOWER PAREL KAMALA MILLS 400092 HDFC0000414 415013512		Total U	
	SUBSCRIT	PFM Name SION FUNDS PRIVATE Der Bank Details Bank Add Bank Add Bank Add Bank Add Bank Add Bank MIC Mobile NV Alternate Email Id	ount Number ne nch ress Pin Code R Code		04141140005616 STATE BANK OF INDIA LOWER PAREL KAMALA MILLS 400092 HDFC0000414 415013512 9819639307 prashantg@nsdl.co.in		Total U	
	SUBSCRIT	PFM Name SION FUNDS PRIVATE Der Bank Details Bank Add Bank Add Bank Add Bank Add Bank KifS Bank MifS Bank IFS Bank MifS Bank IFS Bank MifS Bank IFS Bank MifS Bank IFS Bank IFS Bank MifS Bank IFS Bank Details	ount Number ne nch ress Pin Code R Code Phone No		04141140005616 STATE BANK OF INDIA LOWER PAREL KAMALA MILLS 400092 HDFC0000414 415013512 9819639307		Total U	
	SUBSCRIT	PFM Name SION FUNDS PRIVATE Der Bank Details Bank Acc Bank Acc Bank Adc Bank Add Bank Add Bank Add Bank Add Bank IFS Bank Mobile N Alternate Email Id Der Details FAN Aadhaar I	ount Number ne nch ress Pin Code R Code Phone No		04141140005616 STATE BANK OF INDIA LOWER PAREL KAMALA MILLS 400092 HDFC0000414 415013512 9819639307 prashantg@nsdl.co.in		Total U	
	Subscrit	PFM Name SION FUNDS PRIVATE ber Bank Details Bank Add Bank Bra Bank Add Bank IFS Bank Mit Bank Add Bank IFS Bank Mit Bank Add Bank IFS Bank Mit Bank Add Bank IFS Bank Add Bank Add Ban	ount Number ne nch ress Pin Code R Code Phone No		04141140005616 STATE BANK OF INDIA LOWER PAREL KAMALA MILLS 400092 HDFC0000414 415013512 9819639307 prashantg@nsdl.co.in		Total U	
	Subscrit Subscrit	PFM Name SION FUNDS PRIVATE Der Bank Details Bank Add Bank Add Bank Add Bank Add Bank Add Bank Mit Mobile Nu Alternate Email Id Der Details Tails a Serial Number	ount Number ne nch ress Pin Code R Code Phone No No		04141140005616 STATE BANK OF INDIA LOWER PAREL KAMALA MILLS 400092 HDFC0000414 415013512 9819639307 prashantg@nsdl.co.in		Total U	
	Subscritt Subscritt Subscritt Nominee Nominee Nominee	PFM Name SION FUNDS PRIVATE Der Bank Details Bank Add Bank Add Bank Add Bank Add Bank Add Bank Mit Mobile Nu Alternate Email Id Der Details Tails a Serial Number	ount Number ne nch ress ress Pin Code R Code Phone No		04141140005616 STATE BANK OF INDIA LOWER PAREL KAMALA MILLS 400092 HDFC0000414 415013512 9819639307 prashantg@nsdl.co.in		Total U	
	Subscritt Subscritt Nominee TIER 1 De Nominee Nominee Nominee Nominee Nominee	PFM Name SION FUNDS PRIVATE	ount Number ne nch ress Pin Code R Code Phone No Phone No 1 DHIRAJ VIJAY R SON		04141140005616 STATE BANK OF INDIA LOWER PAREL KAMALA MILLS 400092 HDFC0000414 415013512 9819639307 prashantg@nsdl.co.in		Total U	
	Subscritt Subscritt Subscritt Nominee	PFM Name SION FUNDS PRIVATE Der Bank Details Bank Add Bank Bra Bank Add Bank IPS Bank Mit Bank IPS Bank IPS Ban	bunt Number ne nch ress ress Pin Code R Code Phone No No No		04141140005616 STATE BANK OF INDIA LOWER PAREL KAMALA MILLS 400092 HDFC0000414 415013512 9819639307 prashantg@nsdl.co.in		Total U	
	Subscritt Subscritt Subscritt Nominee	PFM Name SION FUNDS PRIVATE SION FUNDS PRIVATE Der Bank Details Bank Add Bank Add Bank Add Bank Add Bank Add Bank Add Bank MBIC Mobile N Alternate Email Id Der Details Se Serial Number a Name a Date of Birth R Relation a Guardian Name S Share	ount Number ne nch ress Pin Code R Code Phone No Phone No 1 DHIRAJ VIJAY R SON		04141140005616 STATE BANK OF INDIA LOWER PAREL KAMALA MILLS 400092 HDFC0000414 415013512 9819639307 prashantg@nsdl.co.in		Total U	
	Subscritt Subscritt Subscritt Nominee	PFM Name SION FUNDS PRIVATE Der Bank Detalls Bank Act Bank Nam Bank Act Bank Add Ban	bunt Number ne nch ress Pros R Code Phone No No No No SON MAJOR		E SCHEME - GOVT. PATTER 04141140005618 STATE BANK OF INDIA LOWER PAREL KAMALA MILLS 400092 HDFC0000414 415013512 9819639307 prashantg@nsdl.co.in AQDPN6411T	N		
	Subscritt Subscritt Subscritt Subscritt Nominee Nomine	PFM Name SION FUNDS PRIVATE SION FUNDS PRIVATE Der Bank Details Bank Add Ba	ount Number ne nch ress Pin Code R Code) Phone No No 1 DHIRAJ VIJAY R SON MAJOR 100 % FDFDFD		CE SCHEME - GOVT. PATTER	N FE	DD DD DDD	
	Subscritt Subscritt Subscritt Subscritt Nominee TIER 1 De Nominee Nomi	PFM Name SION FUNDS PRIVATE Der Bank Details Bank Acc Bank Nar Bank Bank Acc Bank Nar Bank Acd Bank Acd Bank Acd Bank Acd Bank Acd Bank Maiger Details Composition of Birth a Relation B Name B Date of Birth B Relation B Major/Minor B Cardian Name B Share B Mobile No. B Email Id A Address 2 B City B City B Composition of Birth B Address 2 B City B Composition of Birth B Address 2 B City B Composition of Birth B Address 2 B City B Composition of Birth B Address 2 B City B Composition of Birth B Address 2 B City B Composition of Birth B Address 2 B City B Composition of Birth B Address 2 B City B Composition of Birth B Address 2 B City B Composition of Birth B Address 2 B City B Composition of Birth B Address 2 B City B Composition of Birth B Address 2 B City B Composition of Birth B Composition o	ount Number ne nch ress Pros R Code Phone No No No No No 1 DHIRAJ VIJAY R SON MAJOR 100 %		TE SCHEME - GOVT. PATTERI 04141140005616 STATE BANK OF INDIA LOWER PAREL KAMALA MILLS 400092 HDFC0000414 415013512 9819639307 prashantg@nsdLco.in AQDPN6411T	N FF		



[
	Withdrawal Request Declaration Checklist	
	9r No	
	1 Are you a Politically Exposed Person NO	
	2 Are you related to a Politically Exposed Person NO	
	3 Do you have any history of conviction under any criminal proceedings in India or Abroad NO	
	Withdrawal Request Document Checklist	
	Withdrawai Request Document Checkinst	
	Withdrawal - Normal/Exit at the age of 60	
	Sr. No. Document Name	
	1 Withdrawal form duly filled and signed stamped by Nodal Office	
	2 NPS - ASP Form (for purchase of Annuity)*	
	4 Cancelled Cheque / Bank Certificate /Self attested copy of Bank passbook	
	Proof of Identity	
	Sr. No. Document Name	
	1 Aadhar Card/Letter issued by Unique Identification Authority of India.	
	Proof of Address	
	Pr Na Desument Name	
	Sr. No. Document Name	
	1 Adhar Card/Letter issued by unique identification Authority of India Clearly showing the address.	
	Declaration by the Proposer*:	
	1. I hereby declare that the foregoing statements and informations have been given by me after fully understanding the questions and the annuity options	
	and the same are true, accurate and complete in every manner and respects and that I have not withheld or omitted to give any material information. I	
	understand and agree that the statements in this proposal constitute warranties. I do hereby agree and declare that these statements and this declaration	
	shall be the basis of the contract of assurance between me and Annuity Service Provider (Company) and that if there be any misstatement or suppression of material information or if any untrue statement is contained therein or in case of fraud by me, which comes to the knowledge of the company at any future	
	naterial initiation of it any undue statement is contained intervention of nature by the which contracts to the knowledge of the comparison of a start violation of the point of time, the said contract shall be treated as per provisions of Section 45 of the Insurance Act 1938 or any other applicable provisions as amended from	
	time to time.	
	2. I also understand and agree that the company shall additionally levy or recover all the applicable taxes like service tax, surcharges, cess etc. from the	
	2. This unservice and give intercomparison of the comparison of th	
	3. I understand that the contract will be governed by the provisions of the Insurance Act 1938, and other applicable laws in India and that the contract will not	
	commence until a written acceptance of this proposal is issued by the company and that the benefits under the policy shall be subject to the terms and	
	conditions contained in the contract. I also agree that the amount held in proposal/policy deposit shall not earn any interest.	
	 I further state that the product features and terms and conditions of the policy have been thoroughly explained to me and having understood, I consent to the same. 	
	ure same. 5.1 further understand that the final annuity amount would be subject to the actual corpus value to be utilised for purchase of annuity at the time of its	
	 Further understand that the final annuity amount would be subject to the actual corpus value to be utilised for purchase of annuity at the time of its issuance. 	
	6. I also acknowledge and agree that the funds will not be returned to me in case I choose to cancel the policy under free look period. These funds will be	
	payable by company directly to any other annuity scheme chosen by me which is authorized and approved under the prevalent regulations and applicable	
	rules. Further, no interest will be payable to me on the funds held during this transition period.	
	7. I hereby authorize company to send information and servicing related communication regarding this proposal or resulting policy through Email/SMS/Phone	
	Call.	
	8. I hereby authorize the company to provide me/our details to banks, financial institutions and third party service providers that the company may have tie- ups with, for verification of proposal details and for servicing of policies.	
	Declaration by Nodal Office/POP/Aggregator*:	
	 I/we have verified the documents as submitted by the Subscriber/Claimant with the originals and authorized this application for processing of the 	
	subject claim of the Subscriber / Claimant. It is certified that the details as provided in this application form are matching with the information available in the	
	official record maintained by us. The complete information provided in this form including declaration and nomination details have been provided by the	
	Subscriber / Claimant Sh/Smt/Ms, after he / she having read the entries / entries have been read over to him / her by me and got confirmed by him / her.	
	 That all the contributions with respect to the Subscriber's NPS contribution and employer contribution have been transferred in to the PRAN of the subscriber and no further contributions are pending at Nodal Officer level. (only for government nodal office). 	
	subscriber and no further community is an perioding at Youar Omcen even, compling overmitter houar omce). 3. That Identity of the Subscriber / Claimant is certified as provided in the withdrawal form above. The name of Subscriber / Claimant as mentioned on the	
	s. The technique of the cost of the technique of	
1	4. It is certified that the bank account (Salary Account) details provided in the form is as per the salary records maintained in our office. The bank account	
	details (salary account) of Subscriber as provided in bank details section have been checked and verified and the same can be accepted for payment. (only	
	details (salary account) of Subscriber as provided in bank details section have been checked and verified and the same can be accepted for payment. (only for government nodal office).	
Plan	for government nodal office).	
Piess	for government nodal office). se click to view the upleaded document. View	
Pieze	for government nodal office).	
Pleas	for government nodal office). se click to view the upleaded document. View	
Piece	for government nodal office). se click to view the uploaded document	
Peee	for government nodal office). se click to view the uploaded document.	

Figure 20

Once User clicks on "**Submit**" button, Exit request will get authorized in the NPS Lite System and confirmation window is displayed to the User as given below in **Figure 21**.

At this stage, option is provided to the User to view & download system generated Withdrawal Form.

	e-Gov is now	an with					Atal Pension Yojana / NPS Lite		
Welcome NPS-Lite O	versite Office-160078201						Home	Logout	
Contribution Details	Authorize Request	Pay-Out Details	Grievance Exit Withdra	val Request	Views	Transaction	Download		
CGMS BackOffice	Master Download	User Maintenance	Authorize Online Registration	Request D	Dashboard				
	Withdrawa	I Initiation - Comp	lete						
				Back to Resu	ilts Page				
		PRAN Name	500043524000 Prashant Shantaram Gura	v					
		Claim ID	2185201264	•					
		Date of Birth	15/06/1986						
		Acknowledgement I Withdrawal Reques							
		withurawar reques							
		Verification Timesta	mp 05/06/2023 17:33						

Figure 21

On successful authorization of Exit request by Nodal Office/Aggregator, same will get executed in the NPS Lite system and Funds will be transferred to Subscriber's Bank Account within stipulated timelines.

Physical Superannuation Withdrawal Form and supporting documents are not required to be submitted by Nodal Office / Aggregator to Protean-CRA for storage purpose if complete documents are uploaded while capturing online withdrawal request in CRA System.

Online Bank Account Verification -

While processing Online Withdrawal request, Online Bank Account Verification will be carried out. Bank details and Name of the Subscriber will be verified through online Bank Account Verification (Penny drop facility). Hence, Bank account number should be active and operative. Also Name of Subscriber as per CRA and bank record should match. **If Online Bank Account Verification** (Penny drop) fails, Withdrawal request will be rejected.

protean



7. Annuity Issuance Process:

On processing of exit request in NPS Lite System, Subscriber details will be shared with Annuity Service Provider (ASP) opted by Subscriber during initiation of exit request, if annuity is applicable. ASP will issue Annuity policy on the basis of details entered by the Subscriber at the time of initiation of exit request.

Subscriber will submit annuity related documents to selected ASP. If documents provided are not sufficient/incorrect or any additional documents required, then ASP may contact Subscriber for completion of annuity formalities. Alternatively, if required, Subscriber may contact ASP. Complete contact details of ASP are available on CRA Website (<u>www.npscra.nsdl.co.in</u>).

On completion of annuity formalities, ASP will confirm Annuity request of the Subscriber online in the NPS Lite System. Funds (Annuity Corpus) will be transferred to ASP by Trustee Bank (Axis Bank) within stipulated timelines.

Annuity policy shall be issued by ASP within T+2 working days of receiving the funds at their end.
